

Mahasantri's Interest in Investing Gold Tubes at Sharia Pawnshops

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ABSTRACT. College students are a millennial generation with a high level of religiosity. As a millennial generation, they should have the intelligence to manage their finances and life management. One way that can be done is by investing. An investment that is easily made by Mahasantri is a gold tube investment. Where the price is affordable for student pockets and has less risk because the price of gold will continue to rise in the future. This research is field research with a qualitative approach. The type of this research is descriptive, with a population of Ma'had Al-Jami'ah UIN FAS Bengkulu students and a sample of 10 randomly selected students. The results of this study indicate that the mahasantri's interest in investing in gold tubes in Islamic pawnshops is influenced by several factors, namely knowledge, perceived convenience, and risk.

Keywords: Student Interest; Investing in Gold Tubes; Pegadaian Syari'ah;

INTRODUCTION

Investment is a form of postponing consumption in the present for the future, in which there is a risk of uncertainty and for this reason, compensation for this delay is needed which is known as profit from investment or gain. (Hidayati, 2017)

Gold is a protector of wealth (Protector of Value and wealth) (Muhajir, 2020). The higher the inflation, the better the gold price will usually rise. The more people panic about facing economic uncertainty, the more gold prices soar. Currently, gold is in the spotlight among the public, where gold has become an object that can be invested in or can be called a gold investment. With a variety of gold investments offered as a guarantee of prosperity in the future, the general public, especially young people, are interested in investing in gold.

In economic activities, development is very rapid. Currently, Sharia-based products are increasingly common in Indonesia, including pawnshops. Perum Pegadaian issues Sharia-based products called Sharia pawnshops. Sharia-based products have characteristics such as not charging interest in various forms due to usury, establishing money as a medium of exchange rather than as a traded commodity, and conducting business to obtain compensation for services and profit sharing. Sharia pawnshops, also known as Rahn, use the Fee-Based Income (FBI) or Mudharabah (profit sharing) method in their operations.

In terms of investment, Sharia pawnshops also participate in procuring investment, especially gold investment or precious metal investment. Investment in gold is one of the investment products offered by Sharia pawnshops, namely MULIA (Eternal Investment Precious Metal Gold Murabahah). Pegadaian facilitates the buying and selling of gold bullion. You can also use cash or

credit/installments with a maximum of 36 months. Precious metals or gold have various aspects that touch human needs, besides having high aesthetic value, they are also a type of investment whose value is stable, liquid, and safe in real terms (Putra, Ningsih and Amelia, 2021).

Mahasantri is a millennial generation with a high level of religiosity. As millennials, they should have intelligence in managing their finances and life management. One way that can be done is by investing. An investment that is easy for Mahasantri to make is investing in gold tubes. Where prices are affordable for students and have minimal risks because the price of gold will continue to rise in the future. As the Rabbani generation, Maharani should choose Sharia-compliant investments, one of which is in Sharia pawnshops.

As a millennial generation and having high religious values, Maharani should have a high interest in investing in gold at Sharia pawnshops. Therefore, the author tries to explore more deeply "Mahasantri's Interest in Investing Gold Tubes in Sharia Pawnshops".

Interest

Interest is an impulse that causes an individual's attention to be attached to certain objects such as work, lessons, objects, and people. Interest is related to cognitive, affective, and motoric aspects and is a source of motivation to do what you want (Putra, Ningsih, and Amelia, 2021)

Investment

Investment is a commitment of several funds or other resources made at this time, to obtain several profits in the future. The term investment can be related to various types of activities. Investors can generally be classified into two, namely individual investors (retail investors) and institutional investors (institutional investors). (Alfani et al., 2023). Investment instruments consist of investors, shares, and issuers. Investments can act as real assets and financial assets.

Sharia Pawnshop

Sharia pawnshops are a Sharia business that officially has a permit to carry out institutional activities in the form of distributing funds to the public based on pawn law (syariah). Sharia Pawnshops are based on DSN Fatwa No. 25/DSNMUI/III/2002 concerning Rahn. Sharia-based products have characteristics such as not charging interest in various forms because of usury, based on several verses in the Koran and there has been a consensus among legal experts and Muslim theologians that usury is prohibited by Islam. This is an effort to protect customers (rahin) from being involved in the practice of usury in pawning which is prohibited by Islam. Marhun is carefully guarded in the storage area to avoid damage or loss. (Purnamasari, 2010).

Gold Tube Investment

Gold savings is a gold buying and selling service with deposit facilities at affordable prices. This service makes it easy for people to invest in gold. For those who don't have the funds to invest in buying gold, you can now take part in the gold savings program at Pegadaian. Pegadaian as a State-Owned Enterprise (BUMN) makes products to find people who want to save gold. This product is called gold savings, this service makes it easy for people to start investing in gold. (Putra, Ningsih and Amelia, 2021)

Mahasantri and Ma'had AL-Jami'ah

The word mahasantri is actually just a combination of the words "maha" and "santri" which means students who, using certain procedures, are accepted by Islamic boarding schools or institutions to be guided and developed in science and Islam through the applied religious system. Mahasantri is a student who attends lectures like students in general and lives in a dormitory with existing regulations based on the strong Islamic religion. Maybe it's almost the same, but a

mahasantri is something special, especially in this day and age, with various choices for the glamor of the world. So that someone who chooses or is selected to become a mahasantri is a pearl of Islam who is ready to uphold their religion wherever they stand.

The term Ma'had Al-Jami'ah comes from Arabic. Ma'had means Islamic boarding school and Al-Jami'ah means university. Where every State Religious University (PTKIN) in Indonesia has a campus dormitory called Ma'had Al-Jami'ah. This includes the Fatmawati Sukarno Bengkulu State Islamic University (UIN FAS Bengkulu).

Where at UIN FAS Bengkulu, MA'had Al-Jami'ah is one of the campus icons. Ma'had Al-Jami'ah UIN FAS Bengkulu has three dormitories consisting of two female dormitories, namely the central dormitory the red and white dormitory and one male dormitory. Ma'had Al-Jami'ah UIN FAS Bengkulu is led by a Mudir, namely Dr. H. Rozian Karnedi, M.Ag. The girls' dormitory is looked after by Ustadz Dr. Kurniawan, M. Pd as the supervisor of the Tahfizhul Qur'an program and two ustadzah, namely Ustadzah Esti Kurniawati, M. Pd and Ustadzah Usmi Laila, S. Sos, M.Ag. Meanwhile, the men's dormitory is looked after by two ustadz, namely Ustadz Muhammad Yusuf, S. Ag and Ustadz Muhammad Jordi, S.Ag. As well as several other ustadz who are staff at Ma'had Al-Jami'ah UIN FAS Bengkulu.

METHOD

This research is field research with a qualitative approach. The type of this research is descriptive, with a population of Ma'had Al-Jami'ah UIN FAS Bengkulu students and a sample of 10 students who were randomly selected. The data collection technique in this research is interviews. Data analysis is carried out interactively and continues continuously until completion so that the data is saturated. Next, data reduction, data presentation, and data verification are carried out (Miles and Huberman model)

RESULTS AND DISCUSSION

Based on the results of the interview, it can be concluded that mahasantri's interest in investing in gold cylinders in Sharia pawnshops is influenced by several factors, namely:

1. Knowledge

Knowledge is the factor that most influences students' interest in investing. The higher the student's knowledge about investing in gold tubes, the greater their interest in investing. This is because good knowledge will help mahasantri understand the benefits and risks of investing in gold tubes. From the results of interviews conducted, most of the students already knew in general about investing in gold tubes in Sharia pawnshops, although they did not know in detail about the contracts and schemes for investing in gold tubes in Sharia pawnshops.

2. Perception of ease

Perception of convenience is also a factor that influences students' interest in investing in gold tubes. Mahasantri will tend to be interested in investing in places that are easy and practical. This is because mahasantri wants to invest at low costs and in a short time. With several conveniences offered by Sharia pawnshops in investing in gold tubes, it attract students' interest in investing in gold tubes, although some feel doubtful about this convenience.

3. Risk

Risk is a factor that needs to be considered when investing. However, not all students are afraid of investment risks. Some students are still interested in investing even though they know the risks. This is because they consider that the risk is still tolerable. As a Gen-Z student, students like

challenges, so they feel challenged to conquer the risks of investing in gold tubes. Based on the results of the analysis, here are several recommendations to increase public interest in investing in gold cylinders at Sharia pawnshops:

a. Increasing Sharia financial literacy

Increasing Sharia financial literacy needs to be done to increase public knowledge about gold investment. This can be done through various education and outreach programs.

b. Increased ease of investing

Sharia pawnshops need to increase the ease of investing in gold tubes. This can be done by providing various conveniences, such as:

1. Low transaction fees
2. Short transaction time
3. Complete facilities

c. Increased public trust

Sharia pawnshops need to increase public trust in them. This can be done by increasing transparency and accountability in running a business.

CONCLUSION

The results of this research indicate that mahasantri's interest in investing in gold cylinders in Sharia pawnshops is influenced by several factors, namely knowledge, perceived convenience, and risk. To increase public interest in investing in gold cylinders in Sharia pawnshops, it is necessary to increase Sharia financial literacy, increase the ease of investing, and increase public trust.

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