

April 2, 2022  
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Editor-in-Chief  
Journal of Risk and Financial Management

Dear Editor-in-Chief

I would like to submit the manuscript entitled "Issues in Islamic derivatives and proposals for reform in the OTC market in Indonesia" by Romi Adetio Setiawan to be considered for publication in the Journal of Risk and Financial Management

I confirm that neither the manuscript nor any part of its content is currently under consideration or published in another journal.

In this paper, I critically examine the need of Islamic derivatives and their possible role in Islamic finance using Indonesia as a case study. I use a standard doctrinal and comparative approaches to evaluate, analyze and investigate the derivatives in Islamic finance. I also investigate the reason why the use Islamic derivatives is still controversial in Indonesia and locates Malaysia's Islamic derivative for comparative purposes.

I believe this article will be of interest to the readers of your journal because it provides reforms for policymakers and researchers to develop Islamic derivatives through the lenses of Indonesia which could be used as a reference for another market segment.

I have no conflicts of interest to disclose.

Please address all correspondence concerning this manuscript to me at [romi.adetio@gmail.com](mailto:romi.adetio@gmail.com)  
I appreciate your consideration of this manuscript.

Sincerely,

**Romi Adetio Setiawan**

Ph.D. Candidate – Western Sydney University, Australia (MORA Scholarship)

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